GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

NTPC - Development of the Green Hydrogen Hub by M/s. National Thermal Power Corporation Limited at APSEZ (de-notified area), Pudimadaka Village, Anakapalli District - To execute the lease agreement under NTPC Green Energy Limited and to pay the balance cost along with interest - Orders - Issued.

==========

INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.Ms.No.62 Dated:21/07/2023

Read the following:

1. G.O.Ms.No.96, Industries & Commerce (IP& INF) Dept., dt.04.09.2014.
2. Govt. Letter No.8801/Infra/A1/2016, dt.04.07.2021.
3. Letter No.524/APIIC/Projects/NTPC/VSP/2013, dt.28.01.2022 of the Zonal Manager, APIIC, Visakhapatnam.
4. From the Secretary, Government of India, Ministry of Power, New Delhi, D.O.No.11/62/2022-Th.I, dt.25.01.2023.
5. G.O.Ms.No.18, Industries & Commerce (INFRA) Dept., dt.24.02.2023.
6. From the the CGM(Business Development), M/s. NTPC Ltd., Letters dt.06.04.2023 and dt.24.05.2023.
7. From the VC&MD, APIIC Ltd., Letter No.524/APIIC/PROJECTS /NTPC/VSP/2013 (part file)-part(1), dt.02.06.2023.
8. Minutes of the State Investment Promotion Board (SIPB) meeting held on 11.07.2023.

ORDER:

In the G.O.1st read above, orders were issued directing the APIIC to allot and hand over 1200 Acres of contiguous land in APSEZ (denotified area), Pudimadaka village of Atchuthapuram Mandal, Vishakhapatnam District, to National Thermal Power Corporation Ltd. (NTPC), on long lease basis of 33 years for setting up a coal based 5x800 MW (4000 MW) Super Thermal Power Station. Accordingly, APIIC has issued allotment orders to M/s. National Thermal Power Corporation Ltd. (NTPC) on 13.09.2014.

2. In the letter 2nd read above, Government have accorded permission to the VC&MD., APIIC Ltd., for withdrawal of the land allotted to M/s.NTPC Ltd., over an extent of 1200 Acs in APSEZ (de-notified area) at Pudimadaka (V), Atchuthapuram (M), Visakhapatnam Dist., so as to develop an Industrial Park by APIIC for economic development of the State and to cater the demand of prospective entrepreneurs. The amount paid by M/s NTPC may be reimbursed as per the norms on post resumption of the land.

(P.T.O.)

3. In the letter 3rd read above, the Zonal Manager, APIIC, Visakhapatnam, has issued cancellation orders towards allotment of land to an extent of 1200 Acs. in Pudimadaka (V), DN Area, APSEZ, Visakhapatnam, in favour of M/s. NTPC Ltd.

4. In the circumstances reported by the Secretary, Government of India, Ministry of Power, in his Letter 4th read above, Government in the G.O.5th read above, issued orders according permission to M/s. National Thermal Power Corporation Limited, for change in line of activity from "Thermal Power Project" to "Green Hydrogen Hub" and also agrees conditional in-principle approval for development of the green hydrogen hub, subject to condition that M/s. NTPC Limited, shall complete the 1st phase of the Project by 2026 and 2nd phase by 2030 and to realign the mile stones submitted by the Company in their proposal in accordance with the reduced timelines.

5. In his Letters 6th read above, the CGM & HoD (Business Development & Corporate Planning), M/s. NTPC Ltd., has requested the Government for waiver of interest and to consider for making payment of balance land cost of Rs.39 Crores only and to execute the lease agreement under NTPC Green Energy Limited.

6. The VC&MD., APIIC Ltd., in his Letter 7th read above, has requested the Government to issue necessary orders to direct the M/s.NTPC Ltd., to pay the balance upfront cost along with interest and statutory payments & restoration fee and to submit the DPR for new proposed project along with time lines and to arrange to issue orders for execution of lease deed in the name of "M/s. NTPC Green Energy Limited" since the G.O. was issued in the name of M/s. NTPC Limited and the Company is requesting to execute the document in the name of M/s. NTPC Green Energy Limited.

7. Accordingly, the request of the Company has been placed before the State Investment Promotion Board (SIPB) meeting held on 11.07.2023 with the recommendations of the State Investment Promotion Committee (SIPC) in its meeting held on 10.07.2023.

8. In the reference 8th read above, the SIPB has discussed the proposal in detailed and recommended the following:-

i. M/s.NTPC Ltd., to pay the balance land cost along with 9% interest to a tune of Rs.260.72 Crore
ii. To submit the DPR for new proposed project along with time lines.
iii. To approve the name change from M/s. NTPC Limited to "M/s. NTPC Green Energy Limited", which is a wholly owned subsidiary of NTPC Limited.

Contd..3....

iv. To execute the lease deed post payment of the necessary fees and submission of the DPR for the new project along with time lines.

9. Government after careful examination of the proposal, hereby issues the following order:-

i. M/s.NTPC Ltd., is requested to pay the balance cost along with 9% interest to a tune of Rs.260.72 Crore to APIIC.
ii. M/s.NTPC Ltd., is requested to submit the DPR for new proposed project along with time lines.
iii. The request of M/s. NTPC Limited is agreed for change of the name from M/s.NTPC Limited to "M/s. NTPC Green Energy Limited", which is a wholly owned subsidiary of NTPC Limited.
iv. The VC&MD., APIIC Ltd., is accorded permission to execute the lease deed post payment of the necessary fees and submission of the DPR for the new project along with time lines.

10. The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri, and the Authorised Signatory, M/s.NTPC Ltd., shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC towers,
IT Park, Mangalagiri, Guntur District, A.P.-522503.
The Commissioner of Industries, APIIC Towers, 8th floor,
Mangalgiri, A.P.-522 503.
The Authorised Signatory, M/s.NTPC Ltd.
Copy to:
The Collector & District Magistrate, Anakapalli District.
The General Administration (Cabinet) Department, A.P. Secretariat. (w.r.t. the U.O.No.224/2023, dt.14.07.2023.)
The P.S. to Special Chief Secretary to Hon'ble Chief Minister, O/o. the CMO.
The P.S.to Hon'ble Minister (III&C and IT)..
The P.S. to Chief Secretary to Govt., A.P. Secretariat.
The P.S. to Spl.C.S. to Govt. & CIP, Ind. & Com. Dept, A.P. Secretariat.
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER